



Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR

PUBLIC PROTECTION CABINET
Kentucky Real Property Appraisers Board
500 Mero Street, 2NE09
Frankfort, Kentucky 40601
Phone: (502) 564-4000

DJ Wasson
SECRETARY

Brian Raley
DEPUTY SECRETARY

Thomas Veit
EXECUTIVE DIRECTOR

KENTUCKY REAL ESTATE APPRAISERS BOARD

REGULAR MEETING MINUTES

July 24, 2026

TYPE OF MEETING

Regular Meeting

Date and Location

July 24, 2026 – 500 Mero Street, Frankfort, KY 40601 and via Microsoft Teams video teleconference.

Presiding Officer

John Dexter Outlaw, Chair

Roll Call

Present:

John Dexter Outlaw, Chair

Mark Vaught, Board Member

Matthew Walters, Board Member

Greg Caudell, Board Member

Absent:

Justin Noble, Board Member

Present Also:

Tom Veit – Executive Director

Brittany Creech – Executive Administrative Secretary

Lilly Coiner – Board Counsel

Danielle Hadaad – Board Counsel

The Kentucky Real Property Appraisers Board was called to order by Chairman John Dexter Outlaw at 9:00 a.m. Eastern / 8:00 a.m. Central.

Review and Approve Board Meeting Minutes

Mark Vaught made a motion to approve the June 26, 2026, minutes. Greg Caudill seconded the motion. Motion passed 4-0.

Greg Caudill made a motion to approve the July 15, 2026, minutes. Mark Vaught seconded the motion. Motion passed 4-0.

Kentucky Real Property Appraisers Board Update

Tom Veit stated the board is making great progress with the transition. Tom also stated Brittany Creech is doing an outstanding job and Board legal staff is also outstanding and that he is proud of all three people.

The Board received the final Appraisal Sub Committee (ASC) review grade. The Appraiser Program and the AMC Program both received Good grades. Tom Veit explained that the purpose of the Board, and the previous Kentucky Real Estate Appraisers Board, is to make sure the banking institutions are solvent. Because of the Good grades, the ASC is confident in our state regulatory program and will not review Kentucky for two years. Mr. Veit thanked Tracy Carroll and Kentucky Division of Real Property Boards staff for all the support.

Kentucky Real Property Appraisers Board Legal Update

Lilly Coiner stated Board Counsel has worked many hours on the regulation package and getting it filed and the requirements for post-filing. The ordinary regulations are filed, and the emergency regulations are filed and effective. Board Counsel is still working on implementing HB 355.

Education Review

Mr. Veit stated all courses have been staff reviewed for AQB minimum compliance. This is items 6 A-G on the agenda, and staff recommends approval. Matt Walters made a motion to approve based on an effective date of July 1, 2026, and Mark Vaught seconded. The motion passed 4-0.

Certification List

Mr. Veit stated all applicants have been reviewed for compliance with Kentucky Regulations and AQB criteria for education, experience, and/or exam. Greg Caudill made a motion and Matt Walters seconded. The motion passed 4-0.

Tom Veit stated the Board currently has 1,452 licensed appraisers and 99 AMCs.

Review of Applications for Temporary Permits

Mr. Veit state staff reviewed all applicants. All listed applicants meet the ASC guidelines for temporary licenses. Mark Vaught made a motion and Matt Walters seconded. The motion passed 4-0.

Experience Review

Mr. Veit stated all experience has been reviewed for Certified General experience. All applicants must take and pass the certified general exam. Mark Vaught made a motion and Matt Walters seconded. The motion passed 4-0.

Case Information

Tom Veit reported eighteen (18) appraiser cases that are open. Eleven (11) appraiser cases have been opened year to date. Zero (0) AMC cases are open and zero (0) AMC cases have been filed year to date.

Mark Vaught asked about the age of the oldest pending case. Mr. Veit answered one (1) year.

Board Staff

Mark Vaught made a motion to appoint Tom Veit as the Executive Director of the Kentucky Real Property Appraisers Board, with a salary of \$103,200, and the retroactive start date of July 15, 2026. Greg Caudill seconded. The motion passed 4-0.

New Business

Tom Veit discussed the AQB second exposure draft, which the comment period ends July 27th. AARO had a conference call on the matter and approximately sixty (60) regulators were on the call.

Approval of Per Diem and Travel Expenditure

Matthew Walters moved to approve per diem and travel expenditures for the July 24, 2026, Regular Board Meeting. Mark Vaught seconded the motion. The motion passed 4-0.

Next Meeting

The next Kentucky Real Property Appraisers Board meeting will be held on August 28, 2026, at 9:00 a.m. Eastern. Members may attend at 500 Mero Street or by Microsoft Teams video teleconference.

Adjournment

Greg Caudill moved to adjourn the meeting. Mark Vaught seconded the motion. The motion passed 4-0. The meeting was adjourned at approximately 9:15 a.m. Eastern.



7/28/26

Chair

Date



Executive Director

7/28/26

Date

Pursuant to KRS 324A.010, I, Thomas Veit , Executive Director
of the Kentucky Real Property Appraisers Board

have reviewed and approved the expenditures for the meeting of

Kentucky Real Property Appraisers Board (the Board) held on 7/24/2026.

This Approval is based upon my review of the expenditures as described in the minutes and in greater detail as on file with the KRPAB. I did not review, nor did I participate in discussions, deliberations, or decisions regarding the actions taken by the Board at this meeting related to individual disciplinary matters. The Board approved the minutes of its

7/15/2026 meeting, at its meeting held on 7/24/2026.



Executive Director



Date